

AMENDMENT NO. _____ Calendar No. _____

Purpose: To establish a deficit-neutral reserve fund relating to consolidating tax incentives for higher education into a universal tax credit for higher education and skills obtainment.

IN THE SENATE OF THE UNITED STATES—114th Cong., 1st Sess.

S. Con. Res. _____

Setting forth the congressional budget for the United States Government for fiscal year 2016 and setting forth the appropriate budgetary levels for fiscal years 2017 through 2025.

Referred to the Committee on _____ and
ordered to be printed

Ordered to lie on the table and to be printed

AMENDMENT intended to be proposed by Mr. RUBIO

Viz:

1 At the appropriate place, insert the following:

2 **SEC. ____ . DEFICIT-NEUTRAL RESERVE FUND RELATING**
3 **TO CONSOLIDATING TAX INCENTIVES FOR**
4 **HIGHER EDUCATION.**

5 The Chairman of the Committee on the Budget of
6 the Senate may revise the allocations of a committee or
7 committees, aggregates, and other appropriate levels in
8 this resolution for one or more bills, joint resolutions,
9 amendments, amendments between the Houses, motions,
10 or conference reports relating to consolidating tax incen-

1 tives for higher education into a universal tax credit for
2 higher education and skills obtainment, by the amounts
3 provided in such legislation for those purposes, provided
4 that such legislation would not increase the deficit over
5 either the period of the total of fiscal years 2016 through
6 2020 or the period of the total of fiscal years 2016
7 through 2025.